

# Ballot Measure – Measure 69

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## **Eii Insurance**

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**ColoradoCare**

**“Amendment 69”**



# Premise

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- ❖ The ACA has not worked
  - ❖ Current system with multiple payers is inefficient and confusing
  - ❖ Administrative costs exceed 30% of total spending
  - ❖ Many are still uninsured, today
  - ❖ International models work better
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- The bottom of the slide features a decorative graphic consisting of several overlapping, wavy horizontal bands. From top to bottom, the colors are light gray, medium gray, and a vibrant green. These bands create a sense of movement and depth, typical of modern presentation design.

# Proposal

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- ❖ Obtain an “innovation waiver” under the ACA
  - ❖ Cover every resident in the state
  - ❖ Offer a “Platinum” plan with no deductibles
  - ❖ Employers pay 6.67% of payroll; Employees pay 3.33% of payroll
  - ❖ Self-employed pay 10% of payroll
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# Proposal

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- ❖ Will raise taxes by \$25 billion per year
  - ❖ Colorado elected Board of 21 will govern the plan
  - ❖ Will replace medical component of Workers' Compensation, will provide a Medicare Supplement for those over 65, and Medicaid will be replaced
  - ❖ One, single payer
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# Proposal

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- ❖ Interim Board to oversee implementation
  - ❖ Obtain federal waiver grants to pay for the poor and unemployed (\$11.6 billion)
  - ❖ Elected Board will operate the system outside of the legislature/governor. Accountable to the voters only.
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# Concerns

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- ❖ Cost estimate is greater than the current state budget
  - ❖ Proposal is naïve (note Vermont's decision)
    - 12/2014 – after a 3 year study Vermont Gov. Peter Shumlin (D) abandoned a long push for universal health-care system stating the program would require what he called “enormous” new taxes
    - Hillary Clinton (D) opposes single payer – paying audience “townhall” 2/26/2014 Orlando Florida.
    - Former Gov. Bill Ritter (D) is chairing Coloradans for Coloradans No On Amendment 69 campaign
    - Current Gov. John Hickenlooper (D) says No on Amendment 69
  - ❖ Impact on high-wage industries will be significant
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# Concerns

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- ❖ Is the cost model accurate?
- ❖ To make it work, global budgeting/rate setting must occur:
  - Impact on hospitals
  - Impact on physicians
  - Loss of jobs
  - Employer decision making is gone
  - Impact on small business
- ❖ It would be in the constitution!

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# COLORADANS AGREE: OBAMACARE JUST GOT UP AND RUNNING IN COLORADO



**JOHN HICKENLOOPER**  
*Governor, Democrat*

*Our reforms are just beginning to bear fruit and it would be premature to dramatically remake our health care system at this time.*

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ABOUT



NEWS

**NO** on **69**



FACTS



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**It's on the  
ballot!**

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